

Warsaw, 20 October 2020

Audioteka S.A.
with its registered office in Warsaw
ul. Konstruktorska 12
02-673 Warszawa

SECOND REQUEST TO SUBMIT SUBSCRIPTION WARRANT DOCUMENTS


In connection with the entry into force of the Act on amending the Code of Commercial Companies and Partnerships and selected acts of 30 August 2019 (Journal of Laws of 2019, Item 1798) (the "Act"), the Management Board of Audioteka S.A., with its registered office in Warsaw at the following address: ul. Konstruktorska 12, 02-673 Warszawa, a company entered in the register of entrepreneurs kept by the District Court for the Capital City of Warsaw, 13th Commercial Division of the National Court Register, under KRS number 391239, tax identification number (NIP): 521-36-18-086, with the share capital of PLN 2,117,208.00, paid up in full (the "Company"), hereby advises the shareholders that Polish law now provides for the mandatory dematerialisation of company shares, i.e. the replacement of paper shares with a digital entry in the shareholder register kept by the entity referred to in Article 328¹(2) of the Code of Commercial Companies and Partnerships. As per Article 328 of the Code of Commercial Companies and Partnerships in the wording applicable as of 1 March 2021, provisions on shares shall respectively apply to subscription warrants, share certificates, ownership certificates or other titles of participation in the company profits or in the distribution of the company assets. On the other hand, as per Article 22 of the Act, the provisions of Articles 16, 18, 19, and 21 thereof shall respectively apply to subscription warrants, share certificates, ownership certificates or other titles of participation in the company profits or in the distribution of the company assets.


Given the above-mentioned changes, the Company Management Board — discharging the obligation imposed under Article 16(1) of the Act, in conjunction with Article 22 of the Act — hereby requests that you submit the subscription warrants documents by 1 February 2021, at the latest, at the Company's registered address, i.e. at ul. Konstruktorska 12, from Monday through Friday between 9 a.m. and 4 p.m., to allow their materialisation. The delivery of subscription warrant documents to the Company shall be acknowledged with an acknowledgement of receipt issued to their holder.



Failure to submit the documents before the specified deadline shall preclude the dematerialisation of the subscription warrants for which the documents have not been submitted. As per the introduced changes, the validity of the applicable subscription warrant documents issued by the Company shall expire, in keeping with the law, on 1 March 2021. After this date, the subscription documents will only constitute documents serving as evidence that is required to update the electronic register of shareholders. After 1 March 2026, the holders of subscription warrants who failed to deliver their subscription warrant documents to the Company, and thus prevented their entry in the electronic register of shareholders, shall no longer have their rights as holders of subscription warrants protected.

Pursuant to the Act, the request shall be sent to subscription warrant holders five times, each time after the lapse of two weeks and before the lapse of the full month; The Company shall publish the information about the request on its website under a tab for communication with Shareholders, and such information shall be available there for no less than three years following the date of the first request. The request shall be made in a way appropriate to convene the Company General Meeting.


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Rafał Bugalski


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Arkadiusz Seidler